

Thejo Engineering Limited

41 Cathedral Road,
Chennai - 600 086.
India

T +91 44 42221900
F +91 44 42221910
thejo@thejo-engg.com
www.thejo-engg.com



07th February, 2025

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Dear Sir/Madam,

Scrip Code: THEJO – EQ

Sub: Outcome of Board meeting held on 07th February, 2025

Ref: Reg. 30 & 33 of SEBI (LODR) Regulations, 2015

Pursuant to provisions of regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of our Company, at their Meeting of held today i.e. 07th February, 2025, have *inter alia* –

- a. approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2024.
- b. based on the recommendation of the Compensation/Nomination and Remuneration Committee, recommended the appointment of Ms. Subhathra Srinivasaraghavan (DIN: 10905747) as an Independent Director of the Company with effect from 31st March, 2025 for a continuous period of 5 (five) years and not liable to retire by rotation. The Company shall be seeking the approval of the shareholders for the appointment of Ms. Subhathra Srinivasaraghavan as an Independent Director through Postal Ballot.
- c. authorized conducting of the postal ballot process for seeking consent of the Members of the Company for the items of business contained in the postal ballot notice, as approved by the Board. The copy of the postal ballot notice will be submitted in due course.
- d. based on the recommendation of the Audit Committee, approved the appointment of M/s. Varma & Varma, Chartered Accountants, as Internal Auditors of the Company for the FY 2025-26.

In this regard, please find enclosed the following:

1. The Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2024 along with Limited Review Reports of the auditors.
2. Presentation on “Q3FY25 Update”.
3. The additional information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11,2024, is given as Annexure A.

Corporate Identification Number: L27209TN1986PLC012833

Reg. Office : 41 Cathedral Road, Chennai - 600 086, India. Tel : +91 44 42221900 Fax: +91 44 42221910

Works: Irulipattu Village, Alinjivakkam Post, Ponneri Taluk, Chennai - 600 067. Tel: +91 44 27984342

Thejo Engineering Limited

41 Cathedral Road,
Chennai - 600 086.
India

T +91 44 42221900
F +91 44 42221910
thejo@thejo-engg.com
www.thejo-engg.com



The Meeting of the Board of Directors commenced at 3:15 PM and concluded at 5.:30 PM.

You are requested to kindly take the same on record and disseminate.

Yours truly,
For Thejo Engineering Limited,

V. A GEORGE
EXECUTIVE CHAIRMAN
DIN: 01493737

Independent Auditors Limited Review Report on the Unaudited Standalone Quarterly and Year-to-Date Financial results of Thejo Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors,
Thejo Engineering Limited,
Chennai.**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **Thejo Engineering Limited** (“the Company”) for the quarter and Nine months period ended December 31, 2024 together with relevant notes thereon (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”).
- 2 This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind AS 34”), “Interim Financial Reporting”, prescribed under Section 133 of Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
- 3 We conducted our review of the statement in accordance with the Standard on Review Engagement (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (“Ind AS”) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.
Date: February 7, 2025

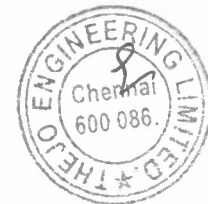
**For Brahmayya & Co.,
Chartered Accountants**
Firm Regn. No. 000511S

Ravi Sankar
Partner
Membership No. 025929
UDIN: 25025929BMRJSE1435

Thejo Engineering Limited						
Regd Off: No.41, Cathedral Road, Chennai 600 086						
CIN: L27209TN1986PLC012833 Ph:044-42221900 Fax:044-42221910 Email:investor@thejo-engg.com Website:www.thejo-engg.com						
Standalone Financial Results for the quarter and nine months ended 31 st December, 2024						
All Amounts are Rs.In lakhs unless stated otherwise						
Particulars	Quarter ended 31-12-2024	Quarter ended 30-09-2024	Quarter ended 31-12-2023	Nine months ended 31-12-2024	Nine months ended 31-12-2023	Previous year ended 31-03-2024
	Standalone Unaudited	Standalone Audited	Standalone Unaudited	Standalone Unaudited	Standalone Unaudited	Standalone Audited
I Revenue from Operations	11169.02	10161.59	9698.36	31316.72	29134.62	39157.26
II Other Income	10.79	62.48	142.16	115.49	212.16	189.53
III Total Income (I+II)	11179.81	10224.07	9840.52	31432.21	29346.78	39346.79
IV Expenses						
a. Cost of Materials consumed	2473.36	2203.79	2085.45	6685.86	6608.38	8904.54
b. Purchase of stock-in-trade	113.53	20.14	57.26	248.66	95.68	114.17
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-222.59	-318.90	-186.86	-604.17	-582.87	-293.54
d. Employee benefits expense	3012.32	3029.03	2862.69	9005.60	8137.91	11105.83
e. Finance Costs	82.36	93.74	108.47	274.61	342.13	442.32
f. Depreciation and amortisation expense	370.76	367.55	375.94	1081.54	1064.15	1537.14
g. Other expenses	3598.29	3234.23	2984.28	9875.51	9517.44	12410.39
Total Expenses	9428.03	8629.58	8287.23	26567.61	25182.82	34220.85
V. Profit/(Loss) before exceptional items and tax (III-IV)	1751.78	1594.49	1553.29	4864.60	4163.96	5125.94
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	1751.78	1594.49	1553.29	4864.60	4163.96	5125.94
VIII. Tax expenses						
(a) Current Tax	472.16	448.03	423.52	1338.57	1161.30	1409.11
(b) Deferred Tax	-19.36	-36.44	-25.22	-85.18	-86.70	-88.21
IX Profit (Loss) for the period (VII-VIII)	1298.98	1182.90	1154.99	3611.21	3089.36	3805.04
X Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
(i) Remeasurements of net defined benefit plans	23.01	-95.29	12.29	2.03	4.29	-47.26
(ii) Income-tax on above	5.79	-23.98	3.09	0.51	1.08	-11.89
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income-tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period (IX+X)	1316.20	1111.59	1164.19	3612.73	3092.57	3769.67
XII Paid-up equity share capital (Face Value of Rs. 10/- each)	1084.52	1084.27	1073.93	1084.52	1073.93	1076.43
XIII Other Equity						20616.01
XIV Earnings per equity share of Face Value of Rs. 10/- each (not annualised)						
(a) Basic (in Rs.)	11.98	10.91	10.76	33.36	28.82	35.46
(b) Diluted (in Rs.)	11.98	10.90	10.67	33.34	28.53	35.17



Notes:						
1) Segment Results						
	Quarter ended 31-12-2024	Quarter ended 30-09-2024	Quarter ended 31-12-2023	Nine months ended 31-12-2024	Nine months ended 31-12-2023	Previous year ended 31-03-2024
	Standalone Unaudited	Standalone Audited	Standalone Unaudited	Standalone Unaudited	Standalone Unaudited	Standalone Audited
<i>Segment Revenue</i>						
a) Manufacturing Units	5845.86	5299.92	5623.70	16167.97	15448.58	21452.35
b) Service Units	6805.99	6099.64	5366.27	19303.89	17225.42	22457.24
c) Others	0.00	0.00	1.18	0.00	114.14	130.78
Total	12651.85	11399.56	10991.15	35471.86	32788.14	44040.37
Less: Inter-segment Revenue	1482.83	1237.97	1292.79	4155.14	3653.52	4883.11
Net Sales/Income from Operations	11169.02	10161.59	9698.36	31316.72	29134.62	39157.26
<i>Segment Results before interest and tax</i>						
a) Manufacturing Units	1029.81	940.74	1291.96	2801.53	3042.53	3962.64
b) Service Units	1245.52	1185.04	730.20	3606.53	2745.26	3430.44
c) Others	0.00	0.00	-21.83	-5.40	-77.82	-77.06
Total	2275.33	2125.78	2000.33	6402.66	5709.97	7316.02
Less:						
i) Finance Costs	82.36	93.74	108.47	274.61	342.13	442.32
ii) Other unallocable expenses (net of unallocable income)	441.19	437.55	338.57	1263.45	1203.88	1747.76
Total Profit before tax	1751.78	1594.49	1553.29	4864.60	4163.96	5125.94
<i>Segment Assets</i>						
a) Manufacturing Units	15927.28	15597.24	16339.67	15927.28	16339.67	16026.43
b) Service Units	11732.33	12237.29	10367.18	11732.33	10367.18	10033.31
c) Others	0.00	0.00	595.72	0.00	595.72	570.56
d) Unallocated	7668.54	6229.18	4185.73	7668.54	4185.73	5639.03
Total	35328.15	34063.71	31488.30	35328.15	31488.30	32269.33
<i>Segment Liabilities</i>						
a) Manufacturing Units	5304.67	5168.39	4900.67	5304.67	4900.67	5162.65
b) Service Units	2451.01	2475.46	2163.19	2451.01	2163.19	2284.05
c) Others	0.00	0.00	7.22	0.00	7.22	4.44
d) Unallocated	2420.95	2608.74	3427.71	2420.95	3427.71	3125.75
Total	10176.63	10252.59	10498.79	10176.63	10498.79	10576.89
<i>Capital Employed</i>						
a) Manufacturing Units	10622.61	10428.85	11439.00	10622.61	11439.00	10863.78
b) Service Units	9281.32	9761.83	8203.99	9281.32	8203.99	7749.26
c) Others	0.00	0.00	588.50	0.00	588.50	566.12
d) Unallocated	5247.59	3620.44	758.02	5247.59	758.02	2513.28
Total	25151.52	23811.12	20989.51	25151.52	20989.51	21692.44



2) The above financial results have been approved by the Board of Directors of the Company at their Meeting held on 7th February, 2025, after review by the Audit Committee. The standalone financial results for the quarter and nine months ended 31st December, 2024 have been subjected to a limited review by M/s. Brahmaya & Co, Chartered Accountants, the Statutory Auditors of the Company.

3) Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.

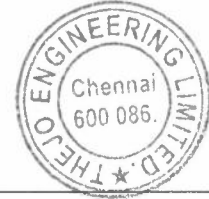


Place: Chennai
Date: 7th February, 2025

By Order of the Board
For Thejo Engineering Limited

A handwritten signature in black ink, appearing to read "V A George".

V A George
Executive Chairman
DIN 01493737



Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Year-to-date Financial Results of the Thejo Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors,
Thejo Engineering Limited,
Chennai.**

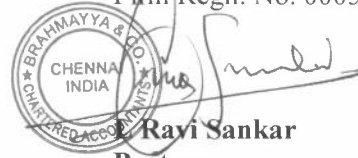
1. We have reviewed the accompanying Statement of consolidated unaudited Financial Results of Thejo Engineering Limited (“Holding Company”) and its subsidiaries (holding Company and its subsidiaries together referred to as “the Group”), for the Quarter and Nine months period ended December 31 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by Holding company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind AS 34”), “Interim Financial Reporting”, prescribed under Section 133 of Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable
5. The statement includes the results of the following entities:

	Name of the entity	Relationship
1	Thejo Engineering Limited	Holding Company
2	Thejo Hatcon Industrial Services Company, Saudi Arabia	Subsidiary Company
3	Thejo Australia Pty Ltd, Australia	Subsidiary Company
4	Thejo Brasil Comercio E Servicos Ltda, Brasil	Subsidiary Company
5	Thejo Engineering LatinoAmerica SpA, Chile	Subsidiary Company
6	TE Global FZ-LLC, Ras-Al-Khaimah, UAE	Subsidiary Company

6. Based on the review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statements of five subsidiary companies included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 3,196.06 lacs and Rs. 11,174.80 lacs, total net profit after tax of Rs. 48.80 lacs and total net loss after tax of Rs. 29.03 lacs and total comprehensive income of Rs. 48.80 lacs and total comprehensive loss of Rs. 29.03 lacs for the quarter ended December 31, 2024 and for the period from April 2024 to December 31, 2024 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S



Ravi Sankar
Partner

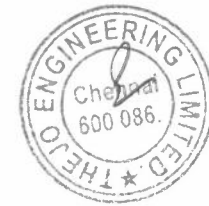
Membership No. 025929
UDIN: 25025929BMRJSD3433

Place: Chennai.
Date: February 7, 2025

Thejo Engineering Limited						
Regd Off: No.41, Cathedral Road, Chennai 600 086						
CIN: L27209TN1986PLC012833 Ph:044-42221900 Fax:044-42221910 Email:investor@thejo-engg.com Website:www.thejo-engg.com						
Consolidated Financial Results for the quarter and nine months ended 31st December, 2024						
All Amounts are Rs.In lakhs unless stated otherwise						
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine months Ended	Previous Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	13557.68	13343.59	14986.80	39954.45	41858.62	55940.49
II Other Income	-8.31	404.08	202.68	464.47	350.90	322.13
III Total Income (I+II)	13549.37	13747.67	15189.48	40418.92	42209.52	56262.62
IV Expenses						
a. Cost of Materials consumed	2689.13	2927.28	3322.39	8302.54	9064.47	11869.05
b. Purchase of stock-in-trade	113.53	20.14	57.26	248.66	95.68	114.17
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.00	-307.54	-161.16	-603.96	-724.72	-208.41
d. Employee benefits expense	4188.17	4501.02	4575.26	13040.29	12908.94	17154.24
e. Finance Costs	114.45	139.39	159.80	399.70	501.66	642.77
f. Depreciation and amortisation expense	476.29	487.00	523.07	1412.26	1457.94	2044.31
g. Other expenses	4141.12	4515.47	4288.87	13019.50	13036.52	16983.52
Total Expenses	11730.69	12282.76	12765.49	35818.99	36340.49	48599.65
V. Profit/(Loss) before exceptional items and tax (III-IV)	1818.68	1464.91	2423.99	4599.93	5869.03	7662.97
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	1818.68	1464.91	2423.99	4599.93	5869.03	7662.97
VIII. Tax expenses						
(a) Current Tax	513.79	486.35	581.21	1433.55	1363.00	1867.01
(b) Deferred Tax	-78.77	-249.82	-48.70	-406.39	-87.36	-142.34
IX Profit (Loss) for the period (VII-VIII)	1383.66	1228.38	1891.48	3572.77	4593.39	5938.30
X Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
(i) Remeasurements of net defined benefit plans	23.01	-95.29	12.29	2.03	4.29	-47.26
(ii) Income-tax on above	5.79	-23.98	3.09	0.51	1.08	-11.89
B Items that will be reclassified to profit or loss						
(i) Foreign currency translation adjustment	-337.25	217.76	190.61	-160.59	107.94	-62.09
(ii) Income-tax on above	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period (IX+X)	1063.63	1374.83	2091.29	3413.70	4704.54	5840.84
XII Net Profit Attributable to						
(a) Owners of the (Holding) Company	1315.81	1190.62	1733.94	3466.90	4315.82	5563.87
(b) Non-controlling interests	67.85	37.76	157.54	105.87	277.57	374.43
XIII Other Comprehensive Income Attributable to						
(a) Owners of the (Holding) Company	-338.40	123.82	151.28	-206.86	75.08	-125.33
(b) Non-controlling interests	18.37	22.63	48.53	47.79	36.07	27.87
XIV Total Comprehensive Income Attributable to						
(a) Owners of the (Holding) Company	977.41	1314.44	1885.22	3260.04	4390.90	5438.54
(b) Non-controlling interests	86.22	60.39	206.07	153.66	313.64	402.30
XV Paid-up equity share capital (Face Value of Rs. 10/- each)	1084.52	1084.27	1073.93	1084.52	1073.93	1076.43
XVI Other Equity						23952.05
XVII Earnings per equity share of Face Value of Rs. 10/- each (not annualised)						
(a) Basic (in Rs.)	12.14	10.99	16.16	32.03	40.26	51.86
(b) Diluted (in Rs.)	12.13	10.98	16.01	32.00	39.86	51.43



Notes:						
1) Segment Results						
	Quarter Ended 31-12-2024	Quarter Ended 30-09-2024	Quarter Ended 31-12-2023	Nine months Ended 31-12-2024	Nine months Ended 31-12-2023	Previous Year Ended 31-03-2024
	Consolidated Unaudited	Consolidated Unaudited	Consolidated Unaudited	Consolidated Unaudited	Consolidated Unaudited	Consolidated Audited
<i>Segment Revenue</i>						
a) Manufacturing Units	5845.86	5299.92	5623.70	16167.97	15448.58	21452.35
b) Service Units	9365.79	9013.02	10354.22	28013.98	29848.73	38687.64
c) Others	612.17	842.77	900.18	2103.66	2307.85	3402.73
Total	15823.82	15155.71	16878.10	46285.61	47605.16	63542.72
Less: Inter-segment Revenue	2266.14	1812.12	1891.30	6331.16	5746.54	7602.23
Net Sales/Income from Operations	13557.68	13343.59	14986.80	39954.45	41858.62	55940.49
<i>Segment Results before interest and tax</i>						
a) Manufacturing Units	1029.81	940.74	1291.96	2801.53	3042.53	3962.64
b) Service Units	1315.87	947.46	1314.46	3263.01	3851.16	4977.63
c) Others	28.66	153.62	315.95	198.56	680.85	1113.22
Total	2374.34	2041.82	2922.37	6263.10	7574.54	10053.49
Less:						
i) Finance Costs	114.45	139.39	159.80	399.70	501.66	642.77
ii) Other unallocable expenses (net of unallocable income)	441.21	437.52	338.58	1263.47	1203.85	1747.75
Total Profit before tax	1818.68	1464.91	2423.99	4599.93	5869.03	7662.97
<i>Segment Assets</i>						
a) Manufacturing Units	15927.28	15597.24	16339.67	15927.28	16339.67	16026.43
b) Service Units	21456.01	22426.29	22301.22	21456.01	22301.22	20893.54
c) Others	2284.29	2405.48	2620.09	2284.29	2620.09	3139.21
d) Unallocated	3510.46	2051.37	-212.42	3510.46	-212.42	1318.07
Total	43178.04	42480.38	41048.56	43178.04	41048.56	41377.25
<i>Segment Liabilities</i>						
a) Manufacturing Units	5304.67	5168.39	4900.67	5304.67	4900.67	5162.65
b) Service Units	5477.66	5855.89	7316.17	5477.66	7316.17	6262.12
c) Others	605.35	582.76	910.52	605.35	910.52	872.04
d) Unallocated	3655.49	3740.08	3966.19	3655.49	3966.19	4051.96
Total	15043.17	15347.12	17093.55	15043.17	17093.55	16348.77
<i>Capital Employed</i>						
a) Manufacturing Units	10622.61	10428.85	11439.00	10622.61	11439.00	10863.78
b) Service Units	15978.35	16570.40	14985.05	15978.35	14985.05	14631.42
c) Others	1678.94	1822.72	1709.57	1678.94	1709.57	2267.17
d) Unallocated	-145.03	-1688.71	-4178.61	-145.03	-4178.61	-2733.89
Total	28134.87	27133.26	23955.01	28134.87	23955.01	25028.48



2) The consolidated financial results for the quarter ended 31st December, 2024 have been prepared based on the unaudited financial statements of the Company and its subsidiaries, Thejo Hatcon Industrial Services Company, Thejo Australia Pty Ltd, Thejo Brasil Comercio E Servicos Ltda, Thejo Engineering LatinoAmerica SpA and TE Global FZ-LLC.

3) The Company had incorporated TE Global FZ-LLC ("TE Global") at Ras-Al-Khaimah in October 2023. The Company had subscribed and had been allotted 1000 shares in TE Global at the face value of AED 1000/- each in January 2024, representing 100% shareholding in TE Global. Accordingly, the financial results of TE Global forms part of the consolidated financial results from the quarter ended 31st March 2024.

4) The above consolidated financial results have been approved by the Board of Directors of the Company at their Meeting held on 7th February, 2025, after review by the Audit Committee. The consolidated financial results for the quarter and nine months ended 31st December, 2024 have been subjected to a limited review by M/s. Brahmayya & Co, Chartered Accountants, the Statutory Auditors of the Company.

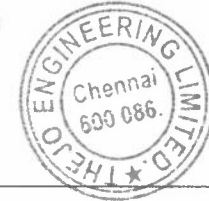
5) Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.



Place: Chennai
Date: 7th February, 2025

By Order of the Board
For Thejo Engineering Limited


V A George
Executive Chairman
DIN 01493737





THEJO ENGINEERING LIMITED

9MFY25 UPDATE



Financial Summary (9MFY25)

Rs. In Lakhs unless specified otherwise

Particulars	Standalone 9MFY25	Standalone 9MFY24	Consolidated 9MFY25	Consolidated 9MFY24
Revenue from Operations	31316.72	29134.62	39954.45	41858.62
EBITDA	6220.75	5570.24	6411.89	7828.63
Profit Before Tax	4864.60	4163.96	4599.93	5869.03
Profit After Tax	3611.21	3089.36	3572.77	4593.39
Total Comprehensive Income	3612.73	3092.57	3413.70	4704.54
Earnings Per Share – Basic (Rs.)	33.36	28.82	32.03	40.26
Earnings Per Share – Diluted (Rs.)	33.34	28.53	32.00	39.86

Note: Earnings Per Share of FV of Rs. 10/- each and not annualized.



Key Highlights – Standalone (9MFY25)

- Growth of about 7% in Revenue from Operations compared to 9MFY24
- EBITDA margin of about 20% during 9MFY25
- EBITDA growth of about 12% compared to 9MFY24
- PAT growth of about 17% compared to 9MFY24
- Growth in profitability primarily driven by increased technical services during 9MFY25



Key Highlights – Consolidated (9MFY25)

- Dip of about 5% in Revenue from Operations compared to 9MFY24
- The decrease in EBITDA and PAT compared to 9MFY24 is primarily due to the adverse environment in the mining sector in Australia affecting our subsidiary in Australia.
- During Q3FY25, our subsidiary at Saudi Arabia performed relatively better compared to Q2FY25



Other Key Developments

- The Company has bagged an order for supply of Ball Mill Liners for about Rs. 2.80 Crore from Vale, Brazil.
- The Company has bagged an order for supply of Ball Mill liner for about Rs. 3.94 Crore from JSW Steel.
- The Company at consolidated level has an order book of about Rs. 195 Crore as on 31st January 2025.



Weblinks

- To take a glance of our facilities and know about us, please watch our Corporate Video available in our website at:

<https://www.thejo-engg.com/CorporateVideo>

- To know more about us, you may also see our Corporate Presentation available in our website at:

https://www.thejo-engg.com/assets/pdf/Thejo_Corporate_Presentation.pdf



Disclaimer

This presentation is being disseminated for information purposes to give an update to various stakeholders about the performance of the Company during 9MFY25. The contents of this presentation should not be presumed to contain any forward-looking commitment in terms of the future performance of the Company or assure any kind of return on investment in the shares of the Company and is only put out to place certain issues in perspective for the benefit of the stakeholders. Members and others are requested to make their own judgment before taking any decision to invest in the shares of the Company.



THANK YOU

**Annexure A****I. Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

S.No	Particulars	Disclosure of information
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Subhathra Srinivasaraghavan (DIN: 10905747) holds a Masters in Software Engineering with rich experience in the Information Technology domain including product development experience in systems hardware, firmware, operating systems, systems software, cloud, and AI technologies. To avail her services at Board level, the Board has recommended her appointment as an Independent Director of the Company with effect from 31 st March, 2025, subject to the approval of the Members of the Company.
2	Date of appointment / cessation (as applicable) & terms of appointment	With effect from 31 st March, 2025 for a continuous period of 5 (five) years and not liable to retire by rotation.
3	Brief Profile (in case of appointment)	Ms. Subhathra Srinivasaraghavan, Vice President, Power & Z Software, India Systems Development Lab, IBM, has more than 25 years of experience in the Information Technology domain including product development experience in systems hardware, firmware, operating systems, systems software, cloud and AI technologies. She has completed the Executive Leadership Programme at Indian Institute of Management, Bangalore and holds Masters in Software Engineering from Birla Institute of Technical Sciences, Pilani. She has been working with IBM India Pvt Ltd since July 1999, engaging with worldwide enterprise customers, partners and system integrators on Digital Transformation and is a member of the IBM Global Corporate Leadership team, which comprise of top executives from across the world. She has been a speaker in many IBM Global events and conferences.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the Directors
5	Information pursuant to NSE Circular Ref No. NSE/CML/2018/24 dated June 20, 2018	Ms. Subhathra Srinivasaraghavan is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.



II. Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S.No	Particulars	Disclosure of information
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Audit committee, M/s. Varma & Varma, Chartered Accountants, has been appointed as the Internal Auditors of the Company for the FY 2025-26.
2	Date of appointment / cessation (as applicable) & terms of appointment	With effect from 01 st April, 2025 for a period of 1 (one) year.
3	Brief Profile (in case of appointment)	M/s. Varma & Varma, Chartered Accountants, is a peer reviewed firm of Chartered Accountants. The firm was established in 1935. The firm has nine offices across five states and offers audit & assurance, taxation representation & advisory, incorporation & investment advisory services and management services.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable