

**THEJO ENGINEERING LIMITED**
**Cash Flow Statement for the year ended 31<sup>st</sup> March, 2021**

| Particulars  | ₹ in lakhs               |                          |
|--|--------------------------|--------------------------|
|  | Year Ended<br>31-03-2021 | Year Ended<br>31-03-2020 |
| <b>Cash flow from Operating Activities</b>   |                          |                          |
| Profit before tax as per Statement of Profit and Loss  | 2,988.67                 | 1,875.82                 |
| Adjustment for:  |                          |                          |
| Depreciation   | 447.16                   | 456.48                   |
| Employee Stock Option Expense  | 35.66                    | 52.90                    |
| Loss/(Profit) on sale of asset   | (2.64)                   | (3.16)                   |
| Interest Paid  | 170.63                   | 339.13                   |
| Unrealized foreign exchange (gain)/loss (net)  | 32.91                    | 16.84                    |
| Interest Received  | (44.19)                  | (47.10)                  |
| Operating Profit before working capital changes  | 3,628.20                 | 2,690.91                 |
| Adjustment for:  |                          |                          |
| Trade and Other Receivables  | (358.25)                 | (1,124.48)               |
| Inventories  | (281.42)                 | (330.47)                 |
| Trade Payables and Other Liabilities   | 219.16                   | 945.26                   |
| Cash Generated from Operations   | 3,207.69                 | 2,181.22                 |
| Direct Taxes Paid  | (594.95)                 | (619.52)                 |
| <b>Net Cash from Operating Activities (A)</b>  | <b>2,612.74</b>          | <b>1,561.70</b>          |
| <b>Cash flow from Investing Activities</b>   |                          |                          |
| Purchase of Fixed Assets   | (604.20)                 | (391.04)                 |
| Sale of assets   | 3.53                     | 3.96                     |
| Investments disposed   | -                        | -                        |
| Investments made   | (204.13)                 | 0.00                     |
| Repayment of loans / advances by subsidiaries  | 49.20                    | 148.47                   |
| Interest Received  | 43.98                    | 49.89                    |
| <b>Net cash used in Investing Activities (B)</b>   | <b>(711.62)</b>          | <b>(188.72)</b>          |
| <b>Cash Flow from Financing Activities</b>   |                          |                          |
| Increase in Share Capital/Premium/Share Application Money  | 92.21                    | 35.98                    |
| Increase/(Decrease) in short-term credit facilities/borrowings   | (1,189.22)               | (532.67)                 |
| Term Loan availed  | 95.75                    | 9.00                     |
| Repayments of Term Loan  | (123.20)                 | (162.81)                 |
| Interest paid  | (171.70)                 | (340.83)                 |
| Dividend (including Dividend Distribution Tax) Paid  | (173.40)                 | (207.64)                 |
| <b>Net Cash from/(used in) Financing Activities (C)</b>  | <b>(1,469.56)</b>        | <b>(1,198.97)</b>        |
| <b>Exchange Difference on translation of cash and cash equivalents (D)</b>   | <b>64.91</b>             | <b>(25.70)</b>           |
| <b>Net Increase/(Decrease) in cash &amp; cash equivalents (A)+(B)+(C)+(D)</b>  | <b>496.47</b>            | <b>148.31</b>            |
| Opening Cash & Cash Equivalents  | 1,274.20                 | 1,125.89                 |
| Closing Cash & Cash Equivalents  | 1,770.67                 | 1,274.20                 |
| Note: Closing Cash and Cash Equivalents includes ₹ 480.51 lakhs (Previous Year: ₹ 508.14 lakhs) in Fixed Deposits with Banks held as Margin Money for BG & LC/Security |                          |                          |

In terms of our report of even date annexed

For BRAHMAYYA & CO.

Chartered Accountants

ICAI Registration No. 000511S

P. BABU

Partner

Membership No. 203358

Place : Chennai

Date : 14<sup>th</sup> June, 2021

For and on behalf of the Board of Directors

K.J. JOSEPH

Chairman

DIN 00434410

THOMAS JOHN

Vice Chairman

DIN 00435035

M.D. RAVIKANTH

Chief Financial Officer &

Secretary

V.A. GEORGE

Managing Director

DIN 01493737